

Evonik to consolidate its precious metal catalyst activities in India in Evonik Catalysts India Pvt. Ltd. (ECI), Dombivli, effective April 1, 2018

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- Closed loop precious metal catalysts business from Evonik's Dombivli site
- Innovative precious metal catalysts based on unique Noblyst® catalyst technology
- Evonik India terminates partnership with Ravindra Heraeus Pvt. Ltd, Udaipur, with effect from April 1, 2018

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Starting April 1, 2018, Evonik will offer the entire closed loop precious metal catalysts business from its integrated production site in Dombivli, near Mumbai (India). On March 31, 2018, Evonik India Pvt. Ltd., Mumbai, will end its partnership with Ravindra Heraeus Pvt. Limited, Udaipur (Rajasthan, India), for contract manufacturing of precious metal catalysts and refining of spent catalysts. The two parties have signed a dissolution agreement to this effect.

The comprehensive package of the entire closed loop for precious metal catalysts from Evonik in Dombivli comprises an extensive portfolio of established, innovative precious metal catalysts based on Evonik's global state-of-the-art Noblyst® catalyst technology. This package also includes rapid refining optimized for high precious metal yields as well as a broad range of precious metal management services for Evonik customers. In addition, technical services and tailored catalysts developed in the research and development laboratories are available at the ECI site.

For a transition period up to December 31, 2018, Evonik can continue to fall back on the option of contract manufacturing for precious metal catalysts at Ravindra Heraeus in Udaipur.

Evonik is a leading global supplier of catalyst system solutions with eight production sites in Brazil, China, Germany, India, Japan, and the United States. The company offers an extensive range of catalysts and catalyst components as well as integrated services

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for customers from the life sciences & fine chemicals, industrial chemicals & petrochemicals, oleochemicals, and polyolefins industries all over the world.

Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, customer-orientated innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world with more than 36,000 employees. In fiscal 2016, the enterprise generated sales of around €12.7 billion and an operating profit (adjusted EBITDA) of about €2.165 billion.

About Resource Efficiency

The Resource Efficiency segment is led by Evonik Resource Efficiency GmbH and supplies high performance materials for environmentally friendly as well as energy-efficient systems to the automotive, paints & coatings, adhesives, construction, and many other industries. This segment employed about 9,000 employees, and generated sales of around €4.5 billion in 2016.

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